

104 Corporate Park Drive, future Harrison headquarters and lab center of biotech company Histogenetics.



Biotech firm buys Harrison building for \$7M

An expanding biotechnology firm paid \$7 million in an all-cash deal for a Harrison office-park building nearly four times the size of the company's currently leased space in Ossining.

Histogenetics Inc. in late December closed on its purchase of **104 Corporate Park Drive**, a 118,000-square-foot building vacated about two years ago by Malcolm Pirnie Inc. when the environmental consulting firm relocated to downtown White Plains. Brokers said Histogenetics, which specializes in molecular tissue typing services for hospitals and transplant centers, plans to develop a major research and development center in the repurposed building. The company leases about 30,000 square feet of space at 300 Executive Blvd. in Ossining.

Though the relocating company does plan to build laboratory and office space, "We don't have precise plans yet" for the Harrison property, said Dr. Nezih Cereb, president and co-founder of Histogenetics. "It's an investment." He said the company should have more definite plans by March.

New York Commercial Realty Group in Harrison, headed by President **Michael P. Rao**, represented the buyer in the deal. Brokers **William V. Cuddy Jr.** and **Timothy Donohue** of CB Richard Ellis Inc. in Stamford, Conn., represented the seller, **GLIC Real Estate Holding L.L.C.**

With Malcolm Pirnie's downsizing and departure as sole tenant at 104 Corporate Park Drive, its previous owner, AVR Realty Co. in Yonkers, in 2010 unsuccessfully marketed the property for sale or lease. AVR's Allan V. Rose in December 2010 handed the deed to lender Genworth Life Insurance Co., shedding an approximately \$7.57-million debt.