

# THE JOURNAL NEWS

## Former Jeraci Foods warehouse sold to Simone for \$5.45M

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GREENBURGH - The former Jeraci Foods property in the Fairview Corporate Park has recently been sold for \$5.45 million to Simone Development Companies.

Last fall, Jeraci Foods, a family-owned Italian food distributor, had sold its business to US Foods, one of the largest food service distributors in the nation.

"With more than \$26 million in sales annually, Jeraci will enhance US Foods' penetration in the Italian independent restaurant and pizzeria segment," US Foods stated as it [announced the acquisition](#) of Jeraci in September. Terms of the acquisition were not disclosed.

US Foods then shifted the Jeraci operation based in the Fairview Corporate Park to its Perth Amboy, New Jersey, facility.

Although the business was sold to US Foods, the ownership of the 35,000-square-foot warehouse/office building on a 2 acre lot at 90 Fairview Park Drive stayed with the Jeraci family.

The family recently sold it to Simone Development Companies, a Bronx-based commercial and residential real estate investment and development company, brokered by [New York Commercial Realty Group](#) in Harrison.

Simone Development declined to comment on the future plans for the property.

But Michael Rao, president of [New York Commercial Realty Group](#), said his firm is representing Simone for finding a new tenant for the site.

Simone has been increasingly active in Westchester in recent years.

Most recently, the company was behind the [Boyce Thompson Center](#) development on North Broadway in Yonkers. The 85,000-square-foot mixed-use retail-medical complex center includes the historic Boyce Thompson Institute building, which was restored to its original character.

Simone also built a four-story, WESTMED building at 3030 Westchester Ave. in the [Purchase Professional Park](#) complex in the heart of the Platinum Mile. The developer also restyled existing three buildings in the complex, initially housed the Melville Corp., transforming the 1970s-era office complex into a medical center.